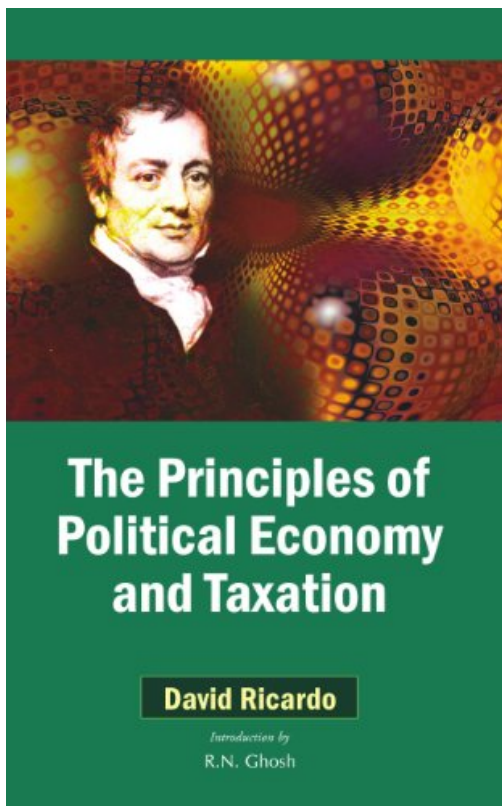


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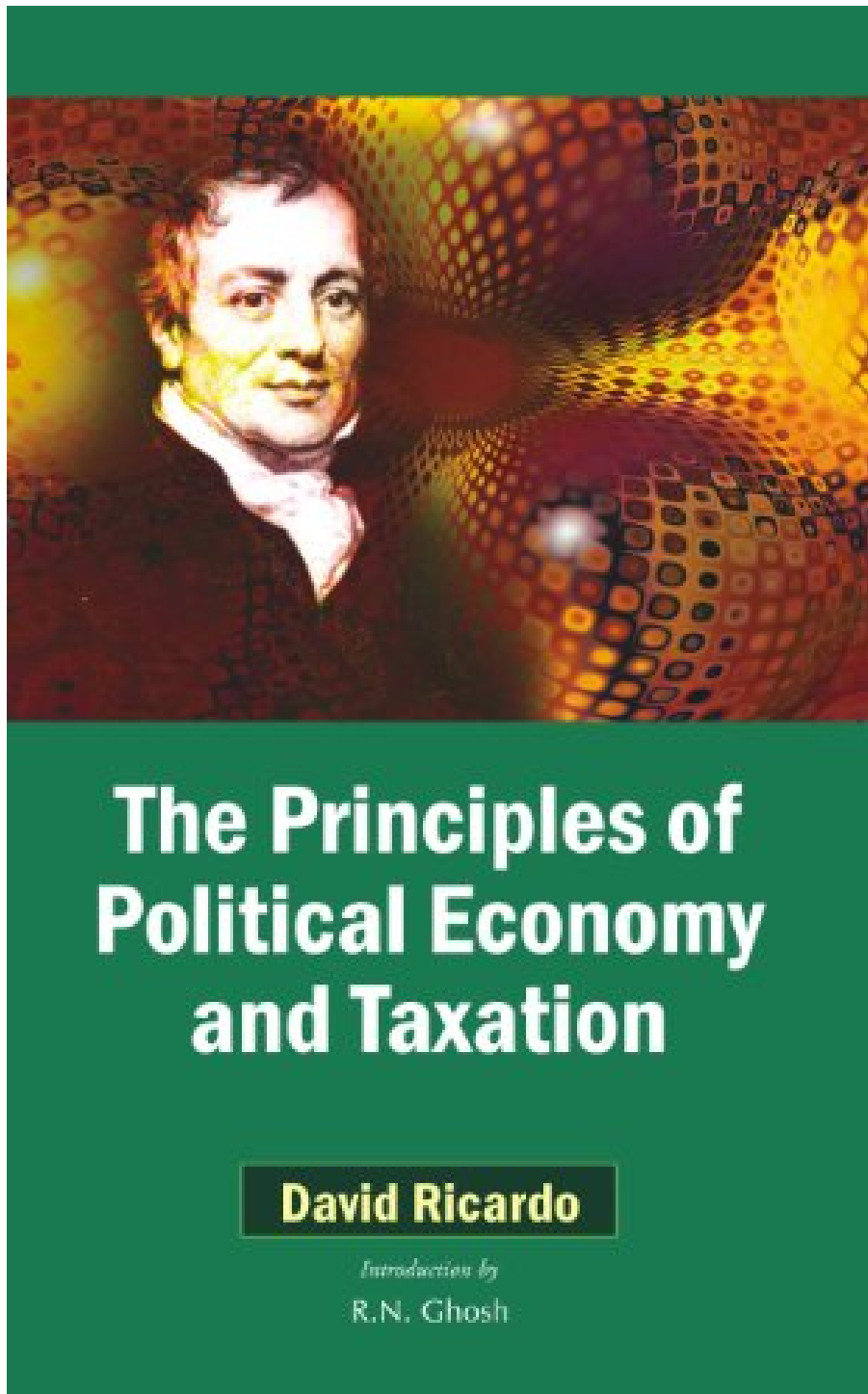
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About the Author

David Ricardo was born, of Jewish parents, on 18 April 1772. His interest in economics developed rather late, at the age of 29 after reading Adam Smith's *The Wealth of Nations*. Ricardo's subsequent friendship with two of the leading economists at that time, James Mill and T.R. Malthus, further stimulated his interest in the science of economics. Besides *The Principles of Political Economy and Taxation*, Ricardo published four monographs/pamphlets: (1) *The High Price of Bullion: A Proof of the Depreciation of Bank Notes* (1810); (2) *Reply to Mr. Bosanquet's Practical Observations on the Report of the Bullion Committee* (1811); (3) *An Essay on the Influence of a Low Price of Corn on the Profits of Stock* (1815); and (4) *Proposals for an Economical and Secure Currency*. (1816). Ricardo was a member of the British Parliament and he was much respected because of his eminence as an economist. Ricardian economics dominated mainstream economic thinking in England for almost the whole of 19th century. As John Maynard Keynes put it in his *General Theory* (1936), Ricardo conquered England as completely as the Holy Inquisition conquered Spain.

R.N. Ghosh is currently a Senior Honorary Research Fellow at the University of Western Australia in Perth, Australia. He is a specialist in the history of economic thought. In recent years he has also published on topics relating to a wide range of development issues such as good governance, corruption, gender issues, the environment, and the role of tourism in economic change. He is the current chairman of the International Institute for Development Studies (IIDS-Australia). Professor Ghosh has recently published with Atlantic Publishers and Distributors, a South Asian reprint of Adam Smith's *The Wealth of Nations*. A prolific writer, he has contributed papers in a wide range of scholarly international journals.

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